

**Subject:** RE: BID Renewal Budget Adjustment

**From:** Marc Tavakoli <marc@mdtproperties.com>

**Date:** 09/29/2017 11:45 AM

**To:** 'Darin' <darin@lani.org>, "'Ana M. Ricardo'" <mtliveentertainment@gmail.com>, 'Don Swartz' <donswartz@cox.net>, "'Fr. John Bakas'" <frbakas@stsophia.org>, 'Jacob Segal' <jsegal@standardmanagement.com>, 'Leonardo Magana' <maganaleonardo@hotmail.com>, 'Vanessa Rivera' <vrivera@saintthomasla.org>

Darin –

Thank you very much for sending. I am not happy about the increase, but if this is where it needs to be to get the necessary level of service to keep the area clean, then so be it. Needless to say, please continue to push all of the vendors to provide the best pricing possible and try to otherwise keep our costs as low as possible. As a property owner, it is frustrating that all the taxes we already pay do not cover the costs for the necessary sanitation work.

Thank you again, and have a great weekend.

Marc Tavakoli

MDT Properties  
Real Estate Investment,  
Development & Management

2980 Beverly Glen Circle  
Suite 203  
Los Angeles, CA 90077  
Tel: (310) 285-6062  
Fax: (818) 582-8262  
[marc@mdtproperties.com](mailto:marc@mdtproperties.com) <<mailto:marc@mdtproperties.com>>  
[www.mdtproperties.com](http://www.mdtproperties.com) <<http://www.mdtproperties.com/>>

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CA DRE No. 01327320

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From: Darin [<mailto:darin@lani.org>]  
Sent: Thursday, September 28, 2017 1:29 PM  
To: Ana M. Ricardo <[mtliveentertainment@gmail.com](mailto:mtliveentertainment@gmail.com)>; Don Swartz <[donswartz@cox.net](mailto:donswartz@cox.net)>; Fr. John Bakas <[frbakas@stsophia.org](mailto:frbakas@stsophia.org)>; Jacob Segal <[jsegal@standardmanagement.com](mailto:jsegal@standardmanagement.com)>; Leonardo Magana <[maganaleonardo@hotmail.com](mailto:maganaleonardo@hotmail.com)>; Marc Tavakoli <[marc@mdtproperties.com](mailto:marc@mdtproperties.com)>; Vanessa Rivera <[vrivera@saintthomasla.org](mailto:vrivera@saintthomasla.org)>  
Subject: FW: BID Renewal Budget Adjustment

Hi Everyone,  
Don wanted me to forward this information to you and find out if you want to have a special meeting to discuss or approve via email. Let me know your thoughts.  
Take care,

Darin French  
Program Manager  
Los Angeles Neighborhood Initiative  
800 S. Figueroa Street, Ste. 970  
Los Angeles, CA 90017  
213/627-1822 x13  
213/627-1821 fax  
[darin@lani.org](mailto:darin@lani.org) <<mailto:darin@lani.org>>

From: Donald Duckworth [<mailto:duckworth.donald@gmail.com>]  
Sent: Thursday, September 28, 2017 4:04 AM  
To: Darin  
Subject: BID Renewal Budget Adjustment

As we discussed earlier this week, during my comprehensive review of our BLQ Pico BID Renewal file an error in our work sheet calculations used to determine the proposed BID Renewal Budget became apparent. We had included \$105,665 for streetscape (Landscaping, Sanitation, & Beautification), which was less than the projected costs for those services. Out of concern that we not propose a budget that could not meet community expectations, I increased the \$105,665 streetscape line item to \$120,000 in the first draft document submitted to the City. The total first year 2019 renewal budget would go from the current total of \$130,000 to \$174,290, 33% increase, of which the Board had already agreed to 8%.

We can always reduce the budget included in the first draft documents.

On the other hand, the costs seem well justified and the only opportunity to get an increase is at renewal. This fact is particularly critical in a 10 year BID term. The Melrose BID will be going for a similar sized increase as it renews. The same is true for the Sunset & Vine BID.

I think we should share this email with the Board members and set up an additional meeting to discuss it further if that is their pleasure. Otherwise we should proceed with the increased budget. The Board will be able to make a final decision once we have final City approval on our renewal documents and before we circulate Petitions.

Let me know your thoughts. Thank you.

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— Attachments: —

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